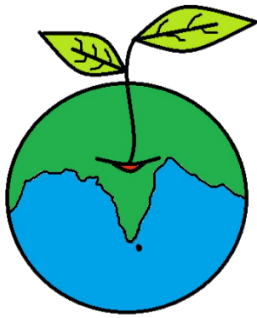




FUTURESEED EARTH FOUNDATION

**A SEED FOR SUSTAINABLE
DEVELOPMENT**



Futureseed Earth Foundation

A Seed For Sustainable Development

Address

40, L Extension Part-2, Mohan Garden, Uttam Nagar, New
Delhi- 110059

Email Us

futureseedearth@outlook.com

Call Us

Rahul- 08700229846
Sagar- 09555535758
Talim- 09456385958
Devanshu - 07292043000
Abhishek - 07678400957

Social Media Handles



www.futureseedearth.com



[futureseed_earth_foundation](https://www.instagram.com/futureseed_earth_foundation)



[Futureseed Earth Foundation](https://www.linkedin.com/company/futureseed-earth-foundation)

Introduction

Established in August 2019, Futureseed Earth Foundation is a registered Non-profit organization which offers expertise in multiple fields such as environment welfare, human health and safety, women empowerment, upliftment of underprivileged people,s , agriculture & rural development, all through the perspective of research, education & awareness.

Today's biggest challenge, yet an opportunity in front of us is to think of development through the lens of environmental health. Environmental health comprises those aspects of human health including Quality of life that are determined by physical, biological, social and psychological factors in the environment. Environment is our only natural asset and it is high time to redefine our relationship with the planet and its living organisms. As if we continue to pursue our activities in the same way as earlier, the day is not far when the whole ecosystem and its supporting infrastructure will get overwhelmed and hence collapse.

To put these concerns forth, Futureseed Earth Foundation is engaged in questing for answers through the lens of research based methodologies and then transforming those answers into policies and hence practices.

Futureseed Earth Foundation consists of young, dynamic, energetic enthusiasts who believe in innovative strategies and out-of-the-box solutions. Futureseed Earth Foundation is actively engaging youth for a better tomorrow and we are glad to have such innovative minds with us in this fight back.

It has been registered under:-

- 1. Section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014 with the Corporate Identification Number U85300DL2019NPL354532 and registration number 354532.**
- 2. Income Tax Act, 1961, 11-Clause (i) of first provision to sub-section (5) of section 80G with the Registration Number AADCF8411EF20217.**
- 3. Income Tax Act, 1961, 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A with the Registration Number AADCF8411EE20219.**
- 4. Niti Ayog NGO Darpan Unique Identification Number DL/2020/0263102.**

It has been active from the start of its registration from 2019 and has been working on the ground level for the last 2.5 years.

VISION:

To achieve a sustainable and healthy environment in the years to come.

To bring a change and overall development in the lives of socio-deprived children

Access to health services among all. Slum Dwellers.

Empowering the women for the social development of the families, communities and country.

Taking all this together, we want to witness a healthy human-human and human-nature bond and a peaceful coexistence.

MISSION:

Futureseed Earth Foundation, a non-profit research based organization dedicated to improve quality of life and environment by providing scientific solutions for the environmental, health and social problems.

To achieve our goal, we want to establish and thrive ourselves as a research organization which will use the following methodologies/approach:

To provide scientific information and data on the relationship between environmental factors and health in the process of development.

To promote the campaigns and awareness programmes referring to sustainable environment and human health.



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that FUTURESEED EARTH FOUNDATION is incorporated on this Thirty first day of August Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U85300DL2019NPL354532.

The Permanent Account Number (PAN) of the company is AADCF8411E *

The Tax Deduction and Collection Account Number (TAN) of the company is DELF08460E *

Given under my hand at Manesar this Thirty first day of August Two thousand nineteen .



Digital Signature Certificate
Mr. ARVIND KUMAR BUNKAR
Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

FUTURESEED EARTH FOUNDATION
LII-40 EXTENSION MOHAN GARDEN, POLE NO- 8628, UTTAM
NAGAR, New Delhi, Delhi, India, 110059



* as issued by the Income Tax Department

Futureseed Earth Foundation

Unique Id of VO/NGO	DL/2020/0263102
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Registration Details

Registered With	Registrar of Companies
Type of NGO	Private Sector Companies (Sec 8/25)
Registration No	U85300DL2019NPL354532
Copy of Registration Certificate	Available
Copy of Pan Card	Available
Act name	Section 8 of the Companies Act, 2013(section 25, companies act 1956), Trust or Society. Section 8 Company format of a NGO is most popular form of NGO in India.
City of Registration	Delhi
State of Registration	DELHI
Date of Registration	31-08-2020

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AADCF8411E

नाम / Name

FUTURESEED EARTH FOUNDATION



निगम/गठन की तारीख
Date of Incorporation/Formation
31/08/2019

इस कार्ड के खोने/पाने पर कृपया सूचित करें/लीटार्न:

आयकर पैन सेवा इकाई, एन एस डी एल
5 वीं मंजिल, मंत्री स्टर्लिंग,
प्लॉट नं. 341, सर्वे नं. 997/8,
मॉडल कॉलोनी, दीप बंगला चौक के पास,
पुणे - 411 016.

If this card is lost / someone's lost card is found,
please inform / return to :

Income Tax PAN Services Unit, NSDL
5th Floor, Mantri Sterling,
Plot No. 341, Survey No. 997/8,
Model Colony, Near Deep Bungalow Chowk,
Pune - 411 016.

Tel: 91-20-2721 8080, Fax: 91-20-2721 8081
e-mail: tininfo@nsdl.co.in

Licence under section 8 (1) of the Companies Act, 2013
[Pursuant to rule 20 the Companies (Incorporation) Rules, 2014]

Section 8 Licence Number 115671

WHEREAS it has been proved to my satisfaction that FUTURESEED EARTH FOUNDATION , a person or an association of persons to be registered as a company under the Companies Act, 2013, for promoting objects of the nature specified in clause (a) of sub-section (1) of section 8 of the said Act, and that it intends to apply its surplus, if any, or other income and property in promoting its objects and to prohibit the payment of any dividend to its members;

NOW, THEREFORE, in exercise of the powers conferred by section 8 of the said Act, I, the Registrar at New Delhi, hereby grant, this licence, directing that the said person or association or persons be registered as a company with limited liability without the addition of the word "Limited", or as the case may be, the words "Private Limited" to its name, subject to the following conditions namely :

- (1) that the said company shall in all respects be subject to and governed by the conditions and provisions contained in its memorandum of association ;
- (2) that the profits, if any or other income and property of the said company, whensoever derived, shall be applied solely for the promotion of the object as set forth in its memorandum of association and that no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus, or otherwise by way of profit, to persons who at any time are or have been members of the said company or to any of them or to any person claiming through any one or more of them;
- (3) that no remuneration or other benefit in money or money's worth shall be given by the company to any of its members except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company;
- (5) that nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company;
- (6) that nothing in clauses (3), (4) and (5) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
- (7) that no alteration shall be made to the memorandum of association or to the articles of association of the company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar ;
- (8) The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects; and
- (9) that, without prejudice to action under any law for the time being in force, this licence shall be liable to be revoked, if the company:
 - (a) contravenes any of the requirements of section 8 of the Act or the rules made thereunder or any of the conditions subject to which a licence is issued;
 - (b) if the affairs of the company are conducted fraudulently or in a manner violative of the objects of the company or prejudicial to public interest.



MANJIT SINGH

Registrar of Companies
RoC - Delhi

Dated this 30 Day of 07 2019



FORM NO. 10AC

(See rule 17A/11AA/2C)

Order for approval

1	PAN	AADCF8411E
2	Name	FUTURESEED EARTH FOUNDATION
2a	Address	
	Flat/Door/Building	LII-40 EXTENSION MOHAN GARDEN,POLE NO.8628
	Name of premises/Building/Village	UTTAM NAGAR
	Road/Street/Post Office	Uttam Nagar
	Area/Locality	West Delhi
	Town/City/District	Uttam Nagar S.O
	State	Delhi
	Country	INDIA
	Pin Code/Zip Code	110059
3	Document Identification Number	AADCF8411EF2021701
4	Application Number	277102050020322
5	Unique Registration Number	AADCF8411EF20217
6	Section/sub-section/clause/sub-clause/proviso in which approval is being granted	11-Clause (i) of first proviso to sub-section (5) of section 80G
7	Date of approval	10-03-2022
8	Assessment year or years for which the trust or institution is approved	From AY 2022-23 to AY 2026-2027
9	Order for approval:	
	a. After considering the application of the applicant and the material available on record, the applicant is hereby granted approval with effect from the assessment year mentioned at serial no 8 above subject to the conditions mentioned in row number 10 .	
	b. The taxability, or otherwise, of the income of the applicant would be separately considered as per the provisions of the Income Tax Act, 1961.	
	c. This order is liable to be withdrawn by the prescribed authority if it is subsequently found that the activities of the applicant are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it is granted, if it is found that the applicant has obtained the approval by fraud or misrepresentation of facts or it is found that the assessee has violated any condition prescribed in the Income Tax Act, 1961.	
10	Conditions subject to which approval is being granted	
	The approval is granted subject to the following conditions:-	

FORM NO. 10AC

(See rule 17A/11AA/2C)

Order for registration

1	PAN	AADCF8411E
2	Name	FUTURESEED EARTH FOUNDATION
2a	Address	
	Flat/Door/Building	LII-40 EXTENSION MOHAN GARDEN,POLE NO.8628
	Name of premises/Building/Village	UTTAM NAGAR
	Road/Street/Post Office	Uttam Nagar
	Area/Locality	West Delhi
	Town/City/District	Uttam Nagar S.O
	State	Delhi
	Country	INDIA
	Pin Code/Zip Code	110059
3	Document Identification Number	AADCF8411EE2021901
4	Application Number	376692770280821
5	Unique Registration Number	AADCF8411EE20219
6	Section/sub-section/clause/sub-clause/proviso in which registration is being granted	01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A
7	Date of registration	24-09-2021
8	Assessment year or years for which the trust or institution is registered	From AY 2022-23 to AY 2026-27
9	Order for registration:	
	a. After considering the application of the applicant and the material available on record, the applicant is hereby granted registration with effect from the assessment year mentioned at serial no 8 above subject to the conditions mentioned in row number 10.	
	b. The taxability, or otherwise, of the income of the applicant would be separately considered as per the provisions of the Income Tax Act, 1961.	
	c. This order is liable to be withdrawn by the prescribed authority if it is subsequently found that the activities of the applicant are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it is granted, if it is found that the applicant has obtained the registration by fraud or misrepresentation of facts or it is found that the assessee has violated any condition prescribed in the Income Tax Act, 1961.	
10	Conditions subject to which registration is being granted	
	The registration is granted subject to the following conditions:-	

**FUTURESEED EARTH FOUNDATION
MEMORANDUM OF ASSOCIATION**

FORM NO. INC-13

[As per Rule 19(2) The Companies (Incorporation) Rules, 2014]

THE COMPANIES ACT, 2013

COMPANY HAVING A SHARE CAPITAL

MEMORANDUM OF ASSOCIATION

OF

FUTURESEED EARTH FOUNDATION

(A company limited by shares not-for-profit under section 8 of the Companies Act, 2013)

- I. The name of the company is FUTURESEED EARTH FOUNDATION**
- II. The registered office of the Company will be situated in the State of Delhi.**
- III. The objects for which the Company is established are as under:**
 - A. THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-**
 1. To aware, encourage and educate the people for plantation of trees ecological restoration and about protection of environment and Distribution of trees free of cost and public place, like school, college, cinemas rail and bus station, market and to create environmental awareness and promote eco-friendly products and through environmental activities like green events, exhibitions, conference, slide shows, seminar and to help and assist poor and needy residents and their families during emergencies such as flood, war, earth quack and rains.
 2. To undertake and develop project for renewable energy resources like wind, rain, tides, waves, and geothermal heat and promote efforts to spread awareness about save nature, save Environment and to mitigate global warming and also promote people for plantation, Irrigation, conservation of water and to ensure food and nutrition security for poor and marginalized communities. To encourage me organic farming among the farmers and individuals
 3. To promote, organize, encourage study and enhance knowledge, understanding and appreciation of nature, and the principle and practice of conservation of natural resources among the common mass, to improve the capability of individuals and groups (particularly those who are poor and disadvantaged) by promoting literacy and imparting education, vocational education, awareness about socio-economic rights and duties, skills and know-how, knowledge,; and to influence policies of the government and others towards this end by means of Extending literacy, education(including vocational education), Information related to socio-economic policies, programs, rights and duties; skills, know-how and personality development training to the underprivileged sections of the society and Undertaking and sponsoring studies and research, including action research for developing new and improved ways for promotion of literacy, education including vocational education for poor people, health, hygiene and cleanliness, Sanitation information dissemination, skill development, entrepreneurship development, personality development and other related areas for the benefit of children, youth, women, differently-able and elderly.

4. To initiate, collaborate, consolidate and promote efforts to spread awareness about traditional, cultural heritage and practices of people and communities in remote and yet unexplored areas, eradicate of Blind Faith/ Social Evils; thus establishing a sense of self-belief and identity among the people and communities living in these areas, enabling them to see themselves as equal participants in development and advancement of society in their own ways, to promote mitigate poverty of India.

No objects of the Company will be carried out without obtaining prior approval from the concerned authorities and none of the objects will be carried out on commercial basis.

Provided that the Company shall not support with its funds, endeavor to impose on or procure to be observed by, its members or others any regulation or restriction which, if an object of the Company would make it a trade union.

IV. The objects of the Company extend to the whole of India.

V.

- (i) The profits, if any & other income and property of the Company, when-so-ever derived shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time, are or have been a member of the Company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent or reasonable and proper rent on premises let to the Company.
- (iv) Nothing in this clause shall prevent the payment by the Company in good faith any prudent remuneration to any of its officers or servants (not being members) or to any other person (not being a member), in return for any services actually rendered to the Company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the Company in good faith any prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member) actually rendered to the Company;

VI. No alteration shall be made to this memorandum of association or to the articles of association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, Uttar Pradesh.

- VII. The liability of the members is limited.
- VIII. The authorized share capital of the Company is Rs.1,00,000/-(Rupees One Lakh only) divided into 10,000 (Ten Thousand) equity shares of Rs.10/-(Rupees Ten only) each.
- IX. True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the balance-sheet and the income and expenditure account verified by one or more properly qualified auditor or auditors.
- X. If upon winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of this Company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
- XI. The Company can be amalgamated only with another Company registered under section 8 of the Act and having similar objects.

FUTURESEED EARTH FOUNDATION
ARTICLES OF ASSOCIATION

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
FUTURESEED EARTH FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 8 OF
THE COMPANIES ACT 2013)

PRELIMINARY

I. In the interpretation of these Articles viz. Clause 4, 5, 6, 7, 8, 9 (Sub Clause) 18, 27, 36, 37, 38, 39, 40, 41, 48, 76, 80, 81, 82, 83, 84, 85, 86, 87, 88 of Table F be excluded in Articles of Association

II. INTERPRETATION

1.

"The Company" or "This Company" means "**FUTURESEED EARTH FOUNDATION**

- a) "Act" means the Companies Act, 2013, and any statutory modification thereof.
- b) "Seal" means the Common Seal of the Company
- d) "Director" means a director appointed to the Board of a company.
- e) "Board of Directors" or "Board", in relation to a company, means the collective body of the directors of the company
- f) "Member" in relation to a company, means -
 - i. the subscriber to the memorandum of the company who shall be deemed to have agreed to become member of the company, and on its registration, shall be entered as member in its register of members;
 - ii. every other person who agrees in writing to become a member of the company and whose name is entered in the register of members of the company;
 - iii. every person holding shares of the company and whose name is entered as a beneficial owner in the records of a depository;
- g) The "Head Notes" to the following clauses shall not affect the construction thereof.

- h) "Articles" means the Articles of Association of a company as originally framed or as altered from time to time or applied in pursuance of any previous company law or of The Companies Act, 2013.
- i) "Private Company" means as per section 2(68) of The Companies Act, 2013, a company having a minimum paid-up share capital as may be prescribed, and which by its articles, –
- (i.) Restricts the right to transfer its shares.
 - (ii.) Except in case of one person company, limits the number of its members to two hundred;

Provided where two or more persons hold one or more shares in a company jointly, they shall, for the purposes of this clause, be treated as a single member:

Provided further that –

(A) Persons who are in the employment of the company; and

(B) Persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and

(iii) prohibits any invitation to the public to subscribe for any securities of the company;

The company may at any time by a Special Resolution convert itself into a company of any kind pursuant to section 8 (4) (ii) of the act and Rule 21, 22 and 23 of the Company incorporation.

III. SHARE CAPITAL

1. The Authorised Share Capital of the company shall be as per Clause 8th of the Memorandum of Association.
2. In case of increase of share capital or any case whatsoever when the company creates or issues new shares of any description the directors shall have absolute rights of allotment of such shares to existing shareholders or their nominees on such terms and conditions and in such manner as they deem fit subject to the approval from the Central Government of India.
3. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and at such time as they may from time to time think fit.

4. The Company shall have power to alter the conditions of the Memorandum as per the provisions of the Companies Act, 2013 subject to the approval from the Central Government of India.
5. Subject to provisions of sub-section 1 (c) of Section 62 and applicable rules and regulations, the company may exercise the powers of offer, issue and allot further shares to any person who is neither holder of equity shares nor employee of the company either for cash or for a consideration other than cash.

SHARE CERTIFICATES

6. i. Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided, –
 - a) One certificate for all his shares without payment of any charges; or
 - b) Several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
- ii. Every certificate shall specify the shares to which it relates and the amount paid-up thereon.
- iii. In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
7. i. If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.
- ii. The provisions of Articles (10) and (11) shall mutatis mutandis apply to debentures of the company.

LIEN

8. i. The company shall have a first and paramount lien

9.

- a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
- b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

The com10. Company may sell, in such manner as the Board thinks fit, any shares on which it has a lien:

Provided that no sale shall be made -

- a) unless a sum in respect of which the lien exists is presently payable; or
- b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

11. To give effect to any such sale, the Board may authorized some person to transfer the shares sold to the purchaser thereof.

- ii. The purchaser shall be registered as the holder of the shares comprised in any such transfer.
 - iii. The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
12. i. The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.
- ii. The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

CALLS ON SHARES

13. i. The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares and not by the conditions of allotment thereof made payable at fixed times:
- Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.
- ii. Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.
- iii. A call may be revoked or postponed at the discretion of the Board .
14. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.
15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
16. i. Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.
- ii. In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

TRANSFER OF SHARES

17.
 - i. The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.
 - ii. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
18. The Board may, subject to the right of appeal conferred by section 58 declines to register –
 - a) The transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
 - b) Any transfer of shares on which the company has a lien
19. The Board may decline to recognize any instrument of transfer unless –
 - a) The instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;
 - b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and
 - c) The instrument of transfer is in respect of only one class of shares.
20. On giving not less than seven days' previous notice in accordance with section 91 and rules made there under, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

TRANSMISSION OF SHARES

21.
 - i. On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares.
 - ii. Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
22.
 - i. Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as

may from time to time properly be required by the Board and subject as hereinafter provided, elect, either –

- a) To be registered himself as holder of the share; or
 - b) To make such transfer of the share as the deceased or insolvent member could have made.
- iii. The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.
- 23 i. If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.
- ii. If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.
- iii. All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
- 24 A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all, or other monies payable in respect of the share, until the requirements of the notice have been complied with.

FORFEITURE OF SHARES

- 25 If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
- 26 The notice aforesaid shall –
- a) Name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and

- b) State that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
- 27 If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
- 28 i. A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
- ii. At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
- 29 i. A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
- ii. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
- 30 i. A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
- ii. The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- iii. The transferee shall thereupon be registered as the holder of the share; and
- iv. The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.
- 31 The provisions of these regulations as to forfeiture shall apply in the case of non payment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, on account of the nominal value of the share, as if the same had been payable by virtue of a call duly made and notified.

ALTERATION OF CAPITAL

- 32 The company may, from time to time, alter its share capital subject to the prior approval from the Central Government of India.

GENERAL MEETINGS

33. I All general meetings other than annual general meeting shall be called extraordinary general meeting. Any General Meeting can be convened by giving 7 days notice which can be sent personally or registered post or through any kind of electronic mode. Provided that any General Meeting may be called after giving shorter notice if consent is accorded thereto by the members present at the meeting.
- ii. The meetings of shareholders can also be called by serving notices through electronic mode, which inter-alia provides time and place of dispatch of notices. Such notices of the meeting must inform the shareholders regarding availability of participation through video conference, and provide necessary information to enable shareholders to access the available facility of video conferencing.

PROCEEDINGS AT GENERAL MEETINGS

- 34 i. Section 101 to 107 and 109 of the Act shall not apply to any General Meeting of the Company.
- ii. Two members present personally or through their proxies at the commencement of the General Meeting shall be the quorum, which if not adjourned for want of the quorum shall be chaired by the Chairman of the Board, failing him by such other Director or member as may be decided at the meeting.
- 35 At the General Meeting no business other than that stated in notice calling the said meeting be transacted and such business shall, subject to the provisions of the Act, be decided by resolution by show of hands or by poll if demanded and the Chairman's decision shall be conclusive.
- 36 The Members on whose shares call or instalment is in arrears cannot vote at the General Meeting in person or by proxy. The Chairman of the Meeting shall be the authority to decide validity of vote. A proxy shall not be entitled to speak at the Meeting however a proxy shall be entitled to vote by show of hands at the Meeting.
- 37 No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
- 38 If there is no such Chairman or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as Chairman of the meeting, the members present shall elect one of their members to be Chairman of the meeting.

ADJOURNMENT OF MEETING

- 39 i. The Chairman may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.
- ii. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- iii. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- iv. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

40. Subject to any rights or restrictions for the time being attached to shares, –
- a) On a show of hands, every member present in person or by proxy shall have one vote; and
- b) On a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
- 41 A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
- 42 i. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.
- ii. For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
- 43 A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
- 44 Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
- 45 No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.
- 46 No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given

or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

47. Any such objection made in due time shall be referred to the Chairman of the meeting, whose decision shall be final and conclusive.

PROXY

48. I. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarized copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting.
- II. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
49. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:
- Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

50. Proxy need not be a member of the Company.

BOARD OF DIRECTORS

51. The number of directors shall not be less than two and shall not be more than fifteen.
52. First directors shall be
- 1. DEVANSHU YADAV**
2. RAHUL
53. First Directors shall not be liable to retire by rotation. Unless decided otherwise, the Directors appointed by General Meeting shall not be liable to retire by rotation.
54. The meetings of the Board / Committee of Directors can also be called by serving notices through electronic mode, which inter-alia provides time and place of dispatch of notices. Such notices of the meeting must inform the directors regarding availability of participation through video conference, and provide necessary information to enable directors to access the available facility of video conferencing.

55. The Directors of the Company may participate in the meetings of Board / Committee of Directors under the Act, through electronic mode, subject to the compliance of the provisions and rules of the Act, 'Electronic Mode' means 'Video Conference facility i.e. audio-video electronic communication facility employed which enables all persons participating in that meeting to communicate concurrently with each other without intermediary, and to participate effectively in the meeting'.
56. The Board may pay all expenses incurred in registering the company.
57. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
58. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
59. i. Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors including nominee directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- ii. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
60. If a director not being a member who is willing, shall be called upon to perform extra services, or to make any special exertions for any of the purposes of the company, the Company may remunerate him by monthly payment or by a fixed sum or by a percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for his share in remuneration provided for a director (not being a member) and also pay him any costs for travelling and other incidental charges as the company may think fit.

PROCEEDINGS OF THE BOARD

61. i. The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- ii. A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

62. The Board shall be entitled to appoint any person as alternate / Technical / Financial/ Managing / Special / Executive / Whole-time Director / such other designated Directors whose terms of appointment shall be decided by the Board, subject to the provisions of the Act. The Board has power to appoint any other qualified person to be the additional or casual vacancy Director.
63. i. Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- ii. In case of an equality of votes, the Chairman of the Board, if any, shall have a second or casting vote.
- 64 The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
- 65 i. The Board may elect a Chairman of its meetings and determine the period for which he is to hold office.
- ii. If no such Chairman is elected, or if at any meeting the Chairman is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their numbers to be Chairman of the meeting.
- 66 i. The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- ii. Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
- 67 i. A committee may elect a Chairman of its meetings.
- ii. If no such Chairman is elected, or if at any meeting the Chairman is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairman of the meeting.
- 68 i. A committee may meet and adjourn as it thinks fit.
- ii. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairman shall have a second or casting vote.

- 69 All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director
- 70 Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

POWERS OF BOARD OF DIRECTORS

71. i. The Director shall have power of complete management of the Company's affairs inter-alia regarding shares, loans, investment and to exercise all such powers and to do all things and acts, as the Company is authorized to do by its Memorandum of Association or required to be exercised under statute or Article for the benefit of Company's business but subject to the provisions of the Act, these Articles or any direction given by members in General Meeting.
- ii. Whenever it is decided in the interest of the Company to enter into partnership or to amalgamate or merge with or to take over any individual, firm, undertaking organization or Company, the Board can authorize any of its Directors to sign and execute partnership deed amalgamation, agreement, merger agreement, or take over agreement and other documents and accept all rights and obligations of the other party on behalf of the Company.

CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER

72. Subject to the provisions of the Act, –
- i. A chief executive officer manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, managing director, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;
- ii. The term of appointment of a managing director shall be maximum five years subject to reappointment.
- iii. The Managing Director, Joint Managing Director or Whole Time Directors as the case may be, shall not while he or they continues or continue to hold that office, be subject to retirement by rotation and shall not be reckoned as Director for the purpose of determining the number of Directors to retire by

rotation. But he or they shall ipso-facto cease to be Managing Director, Joint Managing Director or Whole Time Director as the case may be, if he or they ceases or cease to hold the office of Director/s for any cause

- iv. A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.
73. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

THE SEAL

74. i. The Board shall provide for the safe custody of the seal.
- ii. The seal of the company shall be affixed to any instrument by the authority of resolution of the Board and in the presence of any one of the directors of the Company and secretary, if any, or such other person authorised by the Board.

ACCOUNTS

75. i. The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
- ii. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

WINDING UP

76. Subject to the provisions of Chapter XX of the Act and rules made there under-
- If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

INDEMNITY

77. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

FUTURESEED EARTH FOUNDATION

DETAILS OF GOVERNING MEMBERS

S. No.	Name	Designation	Age	Gender	Educational Qualification
1	Rahul Tomar	Director	28	Male	B.Sc (H) Zoology , M.Sc (Environmental Science)
2	Devanshu Yadav	Director	29	Male	B.Sc (Life Sciences), M.A(Sociology)
3	Upender Singh	President	27	Male	B.Sc(Life Sciences), M.Sc (Life Sciences)
4	Sagar Tyagi	Vice President	27	Male	B.Sc (H) Zoology , M.Sc (Bio Tech.), Pursuing P.hD (Biochemisstry, AIIMS)
5	Talim Hasan Shaan	Secretary	29	Male	B.Sc (Zoology), M.Sc (Paper Tech.)
6	Abhishek Ruhela	Treasurer	28	Male	B.Sc (Life Sciences), M.Sc (Paper Tech.)

FUTURESEED EARTH FOUNDATION

AUDITED STATEMENTS OF ACCOUNTS

2019-2020



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INDEPENDENT AUDITOR'S REPORT To the Members of FUTURESEED EARTH FOUNDATION

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of FUTURESEED EARTH FOUNDATION ('the Company'), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of Auditor's Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the





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financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under Section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with





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ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder.
 - (e) on the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.





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- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note No. 2.29 to the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses – Refer Note No. 2.18 [I. (b)] to the standalone financial statements.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (h) No managerial remuneration for the year ended March 31, 2019 has been paid /provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of Companies Act, 2013.

For I S & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN : 20548664AAAADX4375

Ishu Singhal
ACA
Membership No.-548664

Date: 09/09/2020
Place: Muzaffarnagar





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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under Clause 3 (i) of the Order is not applicable to the Company.
- (ii) The Company does not have any inventory and hence reporting under Clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any secured or unsecured loan to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of Clauses 3(iii) (a), (b) & (c) of the Order are not applicable.
- (iv) In our opinion and according to the explanation given to us, the company has not given any loans, investments, guarantees and securities under the provision of section 185 & 186 of the Companies Act, 2013 and therefore, provisions of clause 3(iv) is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public within the provision of section 73 to 76 of the Act or any other relevant provisions of the Act and the rules framed there under (to the extent applicable). We have been informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or other Tribunal in this regard.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the Order is not applicable to the Company.
- (vii) According to the records of the company and information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Custom Duty, Excise Duty, Cess and other material statutory dues with the appropriate authorities, to the extent applicable. There were no undisputed statutory dues payable as at March 31, 2019 which were outstanding for a period of more than six months from the date they become payable.
 - (b) There are no dues in respect of Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Excise Duty and Value Added Tax which have not been deposited with the appropriate authorities, to the extent applicable, on account of any dispute.





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- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under Clause 3(viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Money raised on convertible securities from holding company has been applied for the purposes for which such convertible securities were raised.
- (x) Based on the audit procedure performed and according to the information and explanations given to us by the management, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, no managerial remuneration has been paid or provided in accordance by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- (xii) The Company is not a Nidhi company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into non-cash transactions with its Directors or persons connected to its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
In our opinion and as per information and explanations given to us, answers referred to paragraphs 3(i) to (xvi) as above, is or are not unfavorable or qualified in nature, as the case may be.

For I S & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN : 20548664AAAADX4375

Ishu Singhal
ACA
Membership No.-548664

Date: 09/09/2020
Place: Muzaffarnagar





I S & COMPANY

Chartered Accountants

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **FUTURESEED EARTH FOUNDATION** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





I S & COMPANY

Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, we report that the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For I S & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN : 20548664AAAADX4375

Ishu Singhal
ACA
Membership No.-548664

Date: 09/09/2020
Place: Muzaffarnagar



FUTURESEED EARTH FOUNDATION

REGD. OFFICE: LII-40 EXTENSION MOHAN GARDEN, POLE NO-8628, UTTAM NAGAR, NEW DELHI, DELHI, INDIA, 110059

M: +91 9599043000

E:rahultomarindia64@gmail.com

Balance Sheet as at 31st March, 2020

Particulars	Note No.	Figure as at the end of Current reporting period	Figure as at the end of Previous reporting period
I. EQUITY AND LIABILITIES			
1) Shareholder's Funds			
(a) Share Capital	1.	30,000.00	0.00
(b) Reserves and Surplus		0.00	0.00
(c) Money received against share warrants		0.00	0.00
2) Share Application money pending allotment			
3) Non-current Liabilities		0.00	0.00
(a) Long term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
4) Current Liabilities		0.00	0.00
(a) Short-term borrowings		0.00	0.00
(b) Trade payables		0.00	0.00
(c) Other current liabilities		0.00	0.00
(d) Short-term provisions		0.00	0.00
Total		30,000.00	0.00
II. ASSETS			
5) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments			
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
6) Current Assets		0.00	0.00
(a) Current investments			
(b) Inventories		0.00	0.00
(c) Trade receivables		0.00	0.00
(d) Cash and cash equivalents		0.00	0.00
(e) Short term loans and advances		30,000.00	0.00
(f) Other current assets		0.00	0.00
Total		30,000.00	0.00



FUTURESEED EARTH FOUNDATION

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See accompanying notes to the financial statements NOTES:

1. Share capital

Particulars	Amount (Rs.)
1. Share capital	
Authorised share capital	1,00,000
10,000 equity shares of Rs. 10 each	
Issued capital	30,000
3,000 equity shares of Rs. 10 each	
Subscribed and fully paid up capital	30,000
3,00 equity shares of Rs. 10 each fully paid	
	30,000

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN: 20548664AAAADX4375

Ishu Singhal
ACA
Membership No.-548664



Date: 09/09/2020
Place: Muzaffar Nagar

Rahul
Director
DIN:08551678

Devanshu
Yadav
Director
DIN:08551679

FUTURESEED EARTH FOUNDATION

REGD. OFFICE: LII-40 EXTENSION MOHAN GARDEN, POLE NO-8628, UTTAM NAGAR, NEW DELHI, DELHI, INDIA, 110059

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Statement of Profit and Loss

Particulars	Note No.	Figure as at the end of Current reporting period	Figure as at the end of Previous reporting period
I. Revenue		0.00	0.00
II. Other Income		0.00	0.00
III. Total Revenue (I+II)		0.00	0.00
IV. Expenses			
a) Cost of Project		0.00	0.00
b) Purchase of stock in trade		0.00	0.00
c) Change in Inventory		0.00	0.00
d) Employee Benefit Expenses		0.00	0.00
e) Finance Cost		0.00	0.00
f) Depreciation		0.00	0.00
g) Other Expense		0.00	0.00
Total Expenses		0.00	0.00
V. Profit before Tax (III-IV)		0.00	0.00
VI. Tax. Expense		0.00	0.00
VII. Profit or Loss for the period (V-VI)		0.00	0.00

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN: 20548664AAAADX4375

Ishu Singhal
ACA



Membership No.-548664
Date: 09/09/2020
Place: Muzaffar Nagar

Rahul

Director

DIN:08551678

Devanshu
Yadav
Director

DIN:08551679

FUTURESEED EARTH FOUNDATION

AUDITED STATEMENTS OF ACCOUNTS

2020-2021

**INDEPENDENT AUDITOR'S REPORT
To the Members of FUTURESEED EARTH FOUNDATION**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of FUTURESEED EARTH FOUNDATION ('the Company'), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of Auditor's Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the

financials statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under Section 143(11) of the Act.



We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with

ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder.
 - (e) on the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of



the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note No. 2.29 to the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses – Refer Note No. 2.18 [I. (b)] to the standalone financial statements.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (h) No managerial remuneration for the year ended March 31, 2021 has been paid /provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of Companies Act, 2013.

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN: 22548664AAAABZ8379

Ishu Singhal
ACA
Membership No.-548604



Date: 20/11/2021
Place: Muzaffarnagar

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under Clause 3 (i) of the Order is not applicable to the Company.
- (ii) The Company does not have any inventory and hence reporting under Clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any secured or unsecured loan to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of Clauses 3(iii) (a), (b) & (c) of the Order are not applicable.
- (iv) In our opinion and according to the explanation given to us, the company has not given any loans, investments, guarantees and securities under the provision of section 185 & 186 of the Companies Act, 2013 and therefore, provisions of clause 3(iv) is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public within the provision of section 73 to 76 of the Act or any other relevant provisions of the Act and the rules framed there under (to the extent applicable). We have been informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or other Tribunal in this regard.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the Order is not applicable to the Company.
- (vii) According to the records of the company and information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Custom Duty, Excise Duty, Cess and other material statutory dues with the appropriate authorities, to the extent applicable. There were no undisputed statutory dues payable as at March 31, 2021 which were outstanding for a period of more than six months from the date they become payable.
 - (b) There are no dues in respect of Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Excise Duty and Value Added Tax which have not been deposited with the appropriate authorities, to the extent applicable, on account of any dispute.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under Clause 3(viii) of the Order is not applicable to the Company.



- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Money raised on convertible securities from holding company has been applied for the purposes for which such convertible securities were raised.
- (x) Based on the audit procedure performed and according to the information and explanations given to us by the management, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, no managerial remuneration has been paid or provided in accordance by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- (xii) The Company is not a Nidhi company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into non-cash transactions with its Directors or persons connected to its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
In our opinion and as per information and explanations given to us, answers referred to paragraphs 3(i) to (xvi) as above, is or are not unfavorable or qualified in nature, as the case may be.

For IS & COMPANY

Chartered Accountants

Firm Registration No.027476C

UDIN: 22548664AAAABZ8379

Ishu Singhal

ACA

Membership No.-548664



Date: 20/11/2021

Place: Muzaffarnagar

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **FUTURESEED EARTH FOUNDATION** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, we report that the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C
UDIN: 22548664AAAABZ8379

Ishu Singhal
ACA
Membership No.-548664



Date: 20/11/2021
Place: Muzaffarnagar

FUTURESEED EARTH FOUNDATION

REGD. OFFICE: LII-40 EXTENSION MOHAN GARDEN, POLE NO-8628, UTTAM NAGAR, NEW DELHI, DELHI, INDIA, 110059

M: +91 9599043000

Ecrakultomarinia64@gmail.com

Balance Sheet as at 31st March, 2021

Particulars	Note No.	Figure as at the end of Current reporting period	Figure as at the end of Previous reporting period
I. EQUITY AND LIABILITIES			
1) Shareholder's Funds			
(a) Share Capital	1.	30,000.00	30,000.00
(b) Reserves and Surplus	2.	-21,894.62	0.00
(c) Money received against share warrants		0.00	0.00
2) Share Application money pending allotment			
3) Non-current Liabilities		0.00	0.00
(a) Long term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
4) Current Liabilities		0.00	0.00
(a) Short-term borrowings		0.00	0.00
(b) Trade payables		0.00	0.00
(c) Other current liabilities		0.00	0.00
(d) Short-term provisions		0.00	0.00
Total		8,105.38	30,000.00
II. ASSETS			
5) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
6) Current Assets		0.00	0.00
(a) Current investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables		0.00	0.00
(d) Cash and cash equivalents		0.00	0.00
(e) Short term loans and advances	3.	8,105.38	30,000.00
(f) Other current assets		0.00	0.00
Total		8,105.38	30,000.00



FUTURESEED EARTH FOUNDATION

REGD. OFFICE: LII-40 EXTENSION MOHAN GARDEN, POLE NO-8628, UTTAM NAGAR, NEW
DELHI, DELHI, INDIA, 110059

M: +91 9599043000

E:rahultomarindia64@gmail.com

See accompanying notes to the financial statements NOTES:

1. Share capital		Amount (Rs.)
Particulars		
1. Share capital		1,00,000.00
Authorised share capital		
10,000 equity shares of Rs. 10 each		30,000.00
Issued capital		
3,000 equity shares of Rs. 10 each		30,000.00
Subscribed and fully paid up capital		
3,00 equity shares of Rs. 10 each fully paid		
		30,000.00
2. Reserve & Surplus		Amount (Rs.)
Particulars		
1. Balance of Profit & Loss		-21,894.62
		-21,894.62
3. Cash and cash equivalents		Amount (Rs.)
Particulars		
1. Cash at Bank		8,105.38
		8,105.38

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C

Ishu Singhal
ACA
Membership No.-548664



Date: 20/11/2021
Place: Muzaffar Nagar

Rahul
Director
DIN:08551678

Devanshu
Yadav
Director
DIN:08551679

FUTURESEED EARTH FOUNDATION

REGD. OFFICE: LII-40 EXTENSION MOHAN GARDEN, POLE NO-8628, UTTAM NAGAR, NEW DELHI, DELHI, INDIA, 110059

M: +91 9599043000

E:rahultomarindia54@gmail.com

Statement of Profit and Loss

Particulars	Note No.	Figure as at the end of Current reporting period	Figure as at the end of Previous reporting period
I. Revenue		46,252.00	0.00
II. Other Income		0.00	0.00
III. Total Revenue (I+II)		46,252.00	0.00
IV. Expenses		0.00	0.00
a) Cost of Project		0.00	0.00
b) Purchase of stock in trade		0.00	0.00
c) Change in Inventory		0.00	0.00
d) Employee Benefit Expenses		0.00	0.00
e) Finance Cost		0.00	0.00
f) Depreciation	4.	68,146.62	0.00
g) Other Expense			
Total Expenses		68,146.62	0.00
V. Profit before Tax (III-IV)		-21,894.62	0.00
VI. Tax, Expense		0.00	0.00
VII. Profit or Loss for the period (V-VI)		-21,894.62	0.00



FUTURESEED EARTH FOUNDATION

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See accompanying notes to the financial statements NOTES:

4. Other Expenses

Particulars	Amount (Rs.)
1. Food Meal Expenses	25,890.00
2. Function Expenses	23,076.62
3. Mask Expenses	3,580.00
4. Tree Plantation Expenses	15,600.00
	68,146.62

For IS & COMPANY
Chartered Accountants
Firm Registration No.027476C



Ishu Singhal
ACA
Membership No.-548664
Date: 20/11/2021
Place: Muzaffar Nagar

Rahul

Rahul
Director
DIN:08551678

Devanshu

Devanshu
Yadav
Director
DIN:08551679